

# MARKET BUZZ

## QUOTE OF THE DAY

11 September 2025

"Someday is not a day of the week."

Janet Dailey

## UAE NEWS

AD is rapidly emerging as premier destination for German businesses, with membership at Abu Dhabi Chamber of Commerce & Industry climbing 17% by the end of August 2025.

UAE, Italy, to increase trade, investment, and private sector collaboration between the two countries. Non-oil bilateral trade at \$14 billion in 2024, an increase of 19.7% from 2023.

Flydubai announced a new strategic interline agreement with TAROM, Romania's flagship carrier, offering passengers access to 15 destinations across TAROM's network.

UAE leads Capital.com's trading volumes in MENA accounting for 71.70% of all MENA trading volumes & reinforcing its position as one of the world's fastest-growing hubs for online trading.

RAKEZ concluded a strategic tour across four major Chinese cities aimed at enhancing bilateral economic cooperation & expanding cross-border investment opportunities.

NMDC Group PJSC and ADNOC L&S announced three-year agreement to explore collaboration on delivering maritime services for offshore projects.

## SIB'S DISTRIBUTED (AUG) PROFIT RATES - P.A

Watany Investment a/c.	0.20312%
Savings Investment a/c.	0.40625%

## UNRESTRICTED INVESTMENT DEPOSITS (AED) - AUG- P.A

1 month	3 months	6 months	9 months	1 year
1.21875%	1.82812%	2.23437%	2.43750%	3.25%

## 12-Sep-25 EIBOR SOFR

1 month	4.31725	4.17390
3 months	3.96347	4.05836
6 months	3.94162	3.87890
1 year	3.90321	3.61713

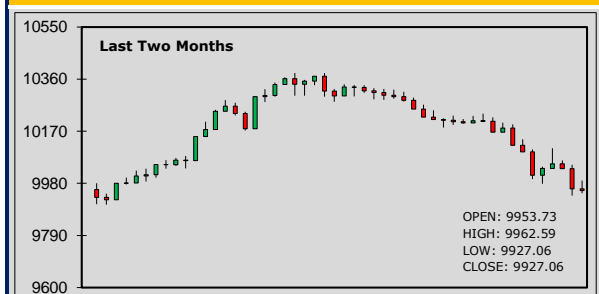
## SOFR

O/N	4.40000
DONIA	
O/N	4.31150
1 week	4.36670

## CUSTOMER WAKALA DEPOSIT - EXPECTED PROFIT RATES - PER ANNUM

1 month	4.00%	3 months	4.00%	6 months	3.95%	9 months	3.85%	1 year	3.80%
---------	-------	----------	-------	----------	-------	----------	-------	--------	-------

## ADX General Index:



## DFM General Index:



STOCKS - ADX	OPEN	CLOSE	% CHG
SIB	2.860	2.850	-0.35
ADNOC L&S	5.360	5.410	0.93
e&	17.62	17.56	-0.34
FAB	16.460	16.160	-1.82
ADIB	21.760	21.840	0.37
Dana Gas	0.754	0.750	-0.53
ADNOC Gas	3.360	3.360	0.00

STOCKS - DFM	OPEN	CLOSE	% CHG
Emaar Properties	14.400	14.250	-1.04
DEWA	2.740	2.740	0.00
Ajman Bank	1.440	1.440	0.00
Air Arabia	3.730	3.700	-0.80
SALIK	6.300	6.290	-0.16
Dubai Islamic Bank	9.540	9.540	0.00
DFM	1.660	1.630	-1.81

SUKUK	BID	OFFER
6.125% SIB T1 SUKUK 2030	101.629	102.128
5.2% SIB SUKUK 2030	102.118	102.319
5.25% SIB SUKUK 2029	102.291	102.466
10.875% EGYPT 2026	102.000	102.500
6.95% TURKEY WF 2030	102.000	102.380
7.250% ADIB CAP 2028	103.750	105.250

SUKUK	BID	OFFER
5.5% SHJ GOVT SUKUK 2029	102.637	102.953
8.750% SOBHA 2028	104.000	104.750
8.375% OMNIYAT 2028	102.660	103.021
7.95% PAKISTAN 2029	100.750	101.500
9.875% MALDIVES 2026	93.250	93.750
9.625% BINGHATTI 2027	102.852	102.990

## LATEST STOCK MARKET INDICATORS:

Dow Jones:	45,490.92	-220.42	DFMGI:	5,922.57	-35.34	Bahrain:	1,942.32	-4.35
Nasdaq:	21,886.06	+6.57	ADX:	9,927.06	-26.67	Qatar:	11,077.07	-30.38
S&P 500:	6,532.04	+19.43	Saudi:	10,498.04	-31.13	Kuwait:	8,727.26	+15.08

## ISLAMIC BANKING NEWS

QIIB & Edaa signed an agreement to facilitate the distribution of dividends to shareholders of companies listed on the Qatar financial market, in line with the regulations issued by QFMA.

Malaysia's state-owned asset manager Permodalan Nasional Berhad is conducting a roadshow for a planned \$1.4bn sukuk with potential tenors of five, seven, 10 and/or 15 years.

## GCC NEWS

ANB Capital, Lexham, Partner to back tech companies that are in their pre-IPO stage. Partnership is starting a \$200m growth fund to allocate capital to businesses in MENA, strong focus on KSA.

Saudi Arabia and the UAE are the top investment destinations for Chinese companies in the Middle East, attracting 84% and 79% of surveyed companies: PwC.

## COMMODITIES

Gold prices edged lower, as investors awaited U.S. consumer inflation data following weaker-than-expected producer price figures that reinforced expectations of a Fed rate cut next week.

Oil prices were flat, cooling from previous session as weak demand in United States and broad oversupply risks countered concern over attacks in Middle East and Russia's war in Ukraine.

## FOREX NEWS

USD stabilised after an unexpected drop in U.S. factory-gate prices bolstered expectations Fed will cut rates next week & traders awaited U.S. consumer price data due later in the day.

AUD paused near fresh peaks as investors globally awaited a reading on U.S. inflation, while breaks of major chart resistance provided technical momentum for further gains.

## FOREX RATES

CURRENCY PRICES															
		Prev. High		Prev. Low		AED				Prev. High		Prev. Low		AED	
EUR	↓	1.1693	1.1730	1.1681	4.2948	JPY	↓	147.700	147.6400	147.1200	0.02487				
GBP	↓	1.3521	1.3562	1.3510	4.9663	CAD	↓	1.3873	1.3869	1.3828	2.64759				
AUD	↑	0.6606	0.6635	0.6578	2.4264	INR	↓	88.050	88.2620	88.0080	0.04171				
CHF	↓	0.7993	0.7994	0.7957	4.5953	PKR	↑	281.650	283.2500	281.4000	0.01304				

## MAJOR CHARTS

EUR/USD price movements:



Gold price movements:



## SOFR - OVERNIGHT INDEX SWAP (OIS)

	1 year	2 years	5 years	10 years
USD	3.6287	3.3035	3.2380	3.5357

## U.S. TREASURY YIELD

	2 years	3 years	5 years	10 years
USD	3.5488	3.5029	3.6049	4.0616

## COMMODITIES

	LAST PRICE	NET CHANGE
Gold	3,631.80 \$ / ounce	-8.59
Silver	41.05 \$ / ounce	-0.11
Brent Crude	67.38 \$ / barrel	-0.11
WTI Crude	63.54 \$ / barrel	-0.12

## CRYPTO CURRENCIES

IN US\$	ETHEREUM	↑ 4,429.02	BITCOIN	↑ 114,276.78
---------	----------	------------	---------	--------------

## FORTHCOMING ECONOMIC INDICATORS

11-09-2025 - USD - Core CPI (MoM) (Aug)	12-09-2025 - USD - Michigan Consumer Expectations Index
11-09-2025 - USD - CPI (MoM) (Aug)	12-09-2025 - EUR - Harmonized Index of Consumer Prices
11-09-2025 - USD - CPI (YoY) (Aug)	12-09-2025 - GBP - Gross Domestic Product

## FINANCIAL TERM OF THE DAY

### Transferable Letter of Credit:

A transferable letter of credit permits an initial beneficiary to transfer some or all of the credit they are due to another party, creating a secondary beneficiary.

**DISCLAIMER** - This document is issued by Sharjah Islamic Bank (SIB), Sharjah, solely for the purpose of information to its staff's and customers. All efforts have been taken to ensure, facts and figures presented herein are as accurate and error free as possible. The data are subject to change without notice. The information contained within this document is not intended to buy or sell. The information contained within this document are obtained from sources that we believe are reliable, however, there is no guarantee on the part of their accuracy, nor should SIB be held responsible for any action taken on the above information.

Please contact your respective branches or Treasury Dealing Room. Tel: 06 599 9171 Fax : 06 599 9181  
E-mail : treasury&investmentdealingroom@sib.ae